

Revenue Bulletin for October 2020

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Table 1: Government Revenues

	October			January-October		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	204,246	149,332	-26.9	2,784,968	1,482,415	-46.8
Customs	118,812	104,852	-11.7	1,559,759	1,056,480	-32.3
Income tax	432,745	360,461	-16.7	4,765,818	4,005,971	-15.9
Real Estate registration fees	32,142	104,305	224.5	404,613	841,426	108.0
Goods & services taxes	34,469	20,870	-39.5	564,741	466,334	-17.4
Stamp fees	48,466	49,290	1.7	466,909	386,821	-17.2
Built property tax	6,857	16,945	147.1	204,060	164,464	-19.4
Inheritance tax	5,275	8,325	57.8	85,887	88,934	3.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	883,012	814,380	-7.8	10,836,755	8,492,845	-21.6
Non-tax revenues						
Government properties	273,890	468,881	71.2	1,712,543	1,335,033	-22.0
Administrative fees and charges	67,490	51,270	-24.0	690,803	565,878	-18.1
Other non-tax revenues	28,833	29,037	0.7	235,035	286,457	21.9
Total non-tax revenues	370,213	549,188	48.3	2,638,381	2,187,368	-17.1
Other treasury revenues	80,028	95,808	19.7	662,272	1,343,269	102.8
Total Revenues	1,333,253	1,459,376	9.5	14,137,408	12,023,482	-15.0

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	204,246	149,332	-26.9	2,784,968	1,482,415	-46.8
Customs	43,741	28,402	-35.1	546,452	254,783	-53.4
Income tax	432,745	360,461	-16.7	4,765,818	4,005,971	-15.9
Real Estate registration fees	32,142	104,305	224.5	404,613	841,426	108.0
Goods & services taxes of which:	109,540	97,320	-11.2	1,578,048	1,268,031	-19.6
<i>Excise taxes</i>	77,419	79,117	2.2	1,035,189	828,434	-20.0
<i>Interest Tax & Entertainment Tax</i>	133	2,125	1497.7	5,071	9,249	82.4
Stamp fees	48,466	49,290	1.7	466,909	386,821	-17.2
Built property tax	6,857	16,945	147.1	204,060	164,464	-19.4
Inheritance tax	5,275	8,325	57.8	85,887	88,934	3.5
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	883,012	814,380	-7.8	10,836,755	8,492,845	-21.6
Non-tax revenues						
Government properties	273,890	468,881	71.2	1,712,543	1,335,033	-22.0
Administrative fees and charges	67,490	51,270	-24.0	690,803	565,878	-18.1
Other non-tax revenues	28,833	29,037	0.7	235,035	286,457	21.9
Total non-tax revenues	370,213	549,188	48.3	2,638,381	2,187,368	-17.1
Other treasury revenues	80,028	95,808	19.7	662,272	1,343,269	102.8
Total Revenues	1,333,253	1,459,376	9.5	14,137,408	12,023,482	-15.0

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March	1,061	224	150,960	70,216	7,939	5,769	159,960	76,209
April	2,437	395	167,353	65,191	179,022	15,613	348,812	81,199
May	1,123	5,483	184,832	55,804	132,585	107,840	318,540	169,127
June	7,849	1,802	157,383	83,863	4,636	19,544	169,868	105,209
July	14,208	3,516	197,208	83,056	327,803	63,366	539,219	149,938
August	1,597	1,770	166,727	68,212	9,989	143,538	178,313	213,520
September	5,089	12,723	156,033	87,709	6,738	18,316	167,860	118,748
October	2,282	7,093	129,055	88,308	72,909	53,931	204,246	149,332
November							0	0
December							0	0
Total	43,592	47,622	1,643,163	778,639	1,098,213	656,154	2,784,968	1,482,415

Table 4: Income Tax Revenues

	October			January-October			
	2019	2020	Change	2019	2020	Change	Relative Importance
<i>millions of LBP</i>			%			%	2019 2020
Income Tax revenues							% %
Profits	5,106	61,058	1095.8	1,336,863	427,785	-68.00	28.1 10.7
Wages and salaries	168,117	89,708	-46.6	843,515	648,723	-23.09	17.7 16.2
Capital Gains	3,461	10,866	214.0	351,973	120,981	-65.63	7.4 3.0
Tax on Interest	254,912	194,744	-23.6	2,205,407	2,786,859	26.36	46.3 69.6
Penalties on Income Tax	981	4,004	308.2	26,955	20,774	-22.93	0.6 0.5
Other taxes on income	168	81	-51.8	1,105	849	-23.17	0.0 0.0
Total income tax revenues	432,745	360,461	-16.7	4,765,818	4,005,971	-15.94	100 100

Table 5: Government Properties Revenues

	October			January-October		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	261,303	294,660	12.8	1,202,216	914,792	-23.9
Casino du Liban	9,112	16,017	75.8	101,823	71,566	-29.7
Beirut international airport	2,475	685	-72.3	92,730	38,307	-58.7
Administration of National lottery	0	10,000	0.0	26,131	26,593	1.8
Other government properties	262	369	40.8	1,549	1,999	29.1
Tourist sites	602	54	-91.0	3,298	396	-88.0
Central bank	0	0	0.0	60,358	60,075	-0.5
Beirut port	0	146,703	0.0	219,555	216,703	-1.3
Other government organizations	136	393	189.0	4,883	4,602	-5.8
Total Government properties	273,890	468,881	71.2	1,712,543	1,335,033	-22.0

Table 6: Non Tax Revenues

	January-October		
	2019	2020	Change
<i>millions of LBP</i>			
Government Properties	1,712,543	1,335,033	-22.0%
Casino Revenues	101,823	71,566	-29.7%
Telecommunication Service Revenues	1,202,216	914,792	-23.9%
National Lottery Revenues	26,131	26,593	1.8%
Beirut International Airport	92,730	38,307	-58.7%
Beirut port	219,555	216,703	-1.3%
Other Revenues	70,088	67,072	-4.3%
Administrative Fees and Charges	690,803	565,878	-18.1%
Administrative Fees	549,459	462,616	-15.8%
Notary Fees	54,713	40,414	-26.1%
Consulate Fees	9,926	3,953	-60.2%
General Security Fees	221,840	137,595	-38.0%
Traffic Fees	190,898	232,534	21.8%
Judicial Fees	27,293	23,732	-13.0%
Driving License Fees	16,985	11,890	-30.0%
Other Administrative Fees	27,804	12,498	-55.0%
Administrative Charges *	34,192	16,377	-52.1%
Sales Returns	2,347	1,473	-37.2%
Permit Fees	76,100	60,150	-21.0%
Other Administrative Fees and Charges	28,705	25,262	-12.0%
Penalties and Confiscations	30,642	17,473	-43.0%
Other non tax revenues of which:	204,393	268,984	31.6%
Retirement deductibles	178,500	218,228	22.3%
Exceptional non-tax revenues	8,723	36,912	323.2%
Total Non-Tax Revenues	2,638,381	2,187,368	-17.1%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>			%			%			%
Excise taxes									
Fuel	0	13,566	0.0	597,931	643,341	7.6	597,931	656,907	9.9
Alcoholic beverages	4,083	3,384	-17.1	11,109	7,443	-33.0	15,192	10,827	-28.7
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	63	228	261.9	139,828	42,606	-69.5	139,891	42,834	-69.4
Cars	0	0	0.0	264,439	108,307	-59.0	264,439	108,307	-59.0
Other excises	17,736	9,559	-46.1	0	0	0.0	17,736	9,559	-46.1
Total	21,882	26,737	22.2	1,013,307	801,697	-20.9	1,035,189	828,434	-20.0

Table 8 :Government Revenues vs. Budget

	January-October 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,482,415	0	0.0%	0	0.0%
Customs	1,056,480	0	0.0%	0	0.0%
Income tax	4,005,971	0	0.0%	0	0.0%
Real Estate registration fees	841,426	0	0.0%	0	0.0%
Goods & services taxes	466,334	0	0.0%	0	0.0%
Stamp fees	386,821	0	0.0%	0	0.0%
Built property tax	164,464	0	0.0%	0	0.0%
Inheritance tax	88,934	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	8,492,845	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,335,033	0	0.0%	0	0.0%
Administrative fees and charges	565,878	0	0.0%	0	0.0%
Other non-tax revenues	286,457	0	0.0%	0	0.0%
Total non-tax revenues	2,187,368	0	0.0%	0	0.0%
Other treasury revenues	1,343,269	0	0.0%	0	0.0%
Total Revenues	12,023,482	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 10 months period